

Utility Rate Information

Rate increases and schedules established August 2, 2017: *General Ordinance #4 and #5*(the ordinances established increases in three separate phases. The 2019 increase is phase #2.

Water Rates:

<u>Current Minimum for 3000gal</u>	<u>Jan 1, 2019</u>	<u>Jan 1, 2020</u>
\$18.33	\$21.90	\$24.47

Funding requirements:

- Debt service payment until 2029-New water plant 2009(**\$280,400 annually**)
- **\$760,000** for water tower maintenance over next 5 years(*IDEM required*)
- Water line replacement program to replace undersized and old galvanized mains to obtain proper fire flow at fire hydrants(*benefits home insurance rates-ISO rating*)
- Annual replacement of old hydrants, leaking or seized valves, and service lines(*benefits the customer with reduced probability of loss of service*)
- Establish a backflow/cross connection program; protects the consumer from cross contamination in the drinking water system(*IDEM required*)

Sewage Rates:

<u>Current Minimum for 3000gal</u>	<u>Jan 1, 2019</u>	<u>Jan 1, 2020</u>
\$21.15	\$22.92	\$24.65

Funding requirements:

- Sewage Treatment Plant upgrades(recently refurbished clarifiers); last major improvements in 1992
- Sewer cleaning truck purchased April 2018, payments until 2023.
- Add a phosphorus removal system at the treatment plant(*IDEM required*)
- Debt service payment until 2033-state mandated LTCP(**\$191,600 annually**)
- Replenish capital improvement funds after current LTCP project #8 is completed in 2018(Mill Street project finished June 2018)
- LTCP project #9 required by IDEM in 2025. Estimated cost(\$500,000-\$1M)
- LTCP project #10 required by IDEM in 2028. Estimated cost(\$1M-\$3M)
- Replacing three 1966 lift stations; collection system maintenance/rehab